

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): July 24, 2009

DOVER CORPORATION

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or other Jurisdiction
of Incorporation)

1-4018
(Commission File Number)

53-0257888
(I.R.S. Employer
Identification No.)

280 Park Avenue
New York, NY 10017
(Address of Principal Executive Offices)

(212) 922-1640
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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TABLE OF CONTENTS

[Item 2.02 Results of Operations and Financial Condition](#)

[Item 9.01 Financial Statements and Exhibits](#)

[SIGNATURES](#)

[EXHIBIT INDEX](#)

[EX-99.1](#)

[EX-99.2](#)

[EX-99.3](#)

Table of Contents

Item 2.02 Results of Operations and Financial Condition.

On July 24, 2009, Dover Corporation (i) issued the press release attached hereto as Exhibit 99.1 announcing its results of operations for the quarter ended June 30, 2009; and (ii) posted on its website at <http://www.dovercorporation.com> the investor supplement attached hereto as Exhibit 99.2 for the quarter ended June 30, 2009 and the presentation slides attached hereto as Exhibit 99.3 for the quarter ended June 30, 2009.

The information in this Current Report on Form 8-K, including exhibits, is being furnished to the Securities and Exchange Commission (the "SEC") and shall not be deemed to be incorporated by reference into any of Dover's filings with the SEC under the Securities Act of 1933.

Item 9.01 Financial Statements and Exhibits.

- (a) Financial statements of businesses acquired.
Not applicable.
- (b) Pro forma financial information.
Not applicable.
- (c) Shell company transactions.
Not applicable.
- (d) Exhibits.

The following exhibits are furnished as part of this report:

99.1 Press Release of Dover Corporation, dated July 24, 2009.

99.2 Investor Supplement Posted on Dover Corporation's Website at <http://dovercorporation.com>.

99.3 Presentation Slides Posted on Dover Corporation's Website at <http://dovercorporation.com>.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Current Report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 24, 2009

DOVER CORPORATION
(Registrant)

By: /s/ Joseph W. Schmidt
Joseph W. Schmidt
Vice President, General Counsel & Secretary

EXHIBIT INDEX

Number	Exhibit
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**CONTACT:**

Paul Goldberg
Treasurer & Director of Investor Relations
(212) 922-1640

READ IT ON THE WEB

www.dovercorporation.com

DOVER CORPORATION REPORTS SECOND QUARTER 2009 RESULTS

- Reports revenue of \$1.4 billion and diluted earnings per share of \$0.54
- Delivers free cash flow of \$165 million
- Sees stabilizing order rates across the majority of the portfolio
- Provides revised earnings per share guidance of \$1.75 — \$2.00

New York, New York, July 24, 2009 — Dover Corporation (NYSE: DOV) announced today that for the second quarter ended June 30, 2009, earnings from continuing operations were \$100.9 million or \$0.54 diluted earnings per share (“EPS”), compared to \$186.9 million or \$0.98 EPS from continuing operations in the prior-year period, representing decreases of 46% and 45%, respectively. Revenue for the second quarter of 2009 was \$1.4 billion, a decrease of 31% over the prior-year period. The revenue decrease was driven by a decline in core business revenue of 29%, a negative impact of foreign exchange of 3% and a 1% increase from net acquisitions.

Earnings from continuing operations for the six months ended June 30, 2009 were \$162.0 million or \$0.87 EPS, compared to \$334.8 million or \$1.74 EPS in the prior-year period, representing decreases of 52% and 50%, respectively. Revenue for the six month period ended June 30, 2009 was \$2.8 billion, a decrease of 29% over the prior year period, and reflected a decline in core business revenue of 26% and a negative impact of foreign exchange of 3%. Earnings for both periods were favorably impacted by the expected benefits recognized for tax positions that were effectively settled in the quarter, resulting in a quarterly tax rate of 1.1% and a year-to-date tax rate of 17.4%.

Commenting on the second quarter results, Dover’s President and Chief Executive Officer, Robert A. Livingston, said, “The weak year-over-year revenue trends seen in the first quarter continued into the second quarter across a large portion of our portfolio. While revenue was consistent with first quarter levels, both operating margin and earnings before taxes improved sequentially, largely reflecting the net benefits of our restructuring actions. This improvement, though modest, was achieved as we continued to make significant investments in long-term value creating initiatives, such as global supply chain. Despite tepid market conditions, we continued to execute on our objectives of delivering double-digit margins and focusing on cash flow. I am pleased that we achieved 11%+ operating margins and generated free cash flow of \$165.5 million in the quarter. Free cash flow was 11.9% of revenue for the quarter, and 9.0% of revenue year-to date, signifying the strong focus our business leaders have in delivering solid results in a down market. Further, order trends improved on a sequential basis over the first quarter, suggesting a more stable demand environment.”

“We also continued to improve our long-term competitive position through thoughtful capital allocation. During the quarter, Hill Phoenix, a leading manufacturer of refrigeration systems and cases, acquired select assets of Tyler Refrigeration, a provider of similar products. This opens up additional business opportunities and allows us to better leverage the manufacturing and customer service capabilities inherent at Hill Phoenix. This acquisition underscores our commitment to grow our company in markets where we already exhibit strength and expertise.”

“Though quarterly order rates stabilized across most of our businesses, we still do not anticipate a meaningful second half recovery in the majority of our end-markets and distribution channels, resulting in a full year decrease in revenue of 24% — 26%. Based on this reduced revenue forecast, we estimate full year earnings per share will be in the range of \$1.75 — \$2.00. While demand levels are hard to predict, we will continue to work diligently to control our costs, while still pursuing the global supply chain initiative, so that we will be positioned to fully participate in the eventual market recovery.”

Net earnings for the second quarter of 2009 were \$97.1 million or \$0.52 EPS, including a loss from discontinued operations of \$3.8 million or \$0.02 EPS, compared to net earnings of \$135.3 million or \$0.71 EPS for the same period of 2008, which included a loss from discontinued operations of \$51.6 million or \$0.27 EPS. Net earnings for the six months ended June 30, 2009 were \$150.5 million or \$0.81 EPS, including a loss from discontinued operations of \$11.5 million or \$0.06 EPS, compared to net earnings of \$282.5 million or \$1.47 EPS for the same period of 2008, which included a loss from discontinued operations of \$52.4 million or \$0.27 EPS.

Dover will host a webcast of its second quarter 2009 conference call at 9:00 A.M. Eastern Time on Friday, July 24, 2009. The webcast can be accessed at the Dover Corporation website at www.dovercorporation.com. The conference call will also be made available for replay on the website and additional information on Dover’s second quarter 2009 results and its operating companies can also be found on the Company website.

Dover Corporation is a global portfolio of manufacturing companies providing innovative components and equipment, specialty systems and support services for a variety of applications in the industrial products, engineered systems, fluid management and electronic technologies markets. For more information, please visit www.dovercorporation.com.

This press release contains “forward-looking” statements within the meaning of the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995. Such statements relate to, among other things, income, earnings, cash flows, changes in operations, operating improvements, industries in which Dover companies operate and the U.S. and global economies. Statements in this press release that are not historical may be indicated by words or phrases such as “anticipates,” “expects,” “believes,” “indicates,” “suggests,” “will,” “plans,” “supports,” “projects,” “should,” “would,” “could,” “hope,” “forecast” and “management is of the opinion,” use of future tense and similar words or phrases. Forward-looking statements are subject to inherent risks and uncertainties that could cause actual results to differ materially from current expectations, including, but not limited to, current economic conditions and uncertainties in the credit and capital markets; the Company’s ability to achieve expected savings from integration, synergy and other cost-control initiatives; the ability to identify and successfully consummate value-adding acquisition opportunities; increased competition and pricing pressures in the markets served by Dover’s operating companies; the ability of Dover’s companies to expand into new geographic markets and to anticipate and meet customer demands for new products and product enhancements; increases in the cost of raw materials; changes in customer demand; political events that could impact the worldwide economy; the

impact of natural disasters and their effect on global energy markets; a downgrade in Dover's credit ratings; international economic conditions including interest rate and currency exchange rate fluctuations; the relative mix of products and services which impacts margins and operating efficiencies; short-term capacity constraints; domestic and foreign governmental and public policy changes including environmental regulations and tax policies (including domestic and international export subsidy programs, R&E credits and other similar programs); unforeseen developments in contingencies such as litigation; protection and validity of patent and other intellectual property rights; the cyclical nature of some of Dover's companies; domestic housing industry weakness; and continued events in the Middle East and possible future terrorist threats and their effect on the worldwide economy. Dover Corporation refers you to the documents that it files from time to time with the Securities and Exchange Commission, such as its reports on Form 10-K, Form 10-Q and Form 8-K, for a discussion of these and other risks and uncertainties that could cause its actual results to differ materially from its current expectations and from the forward-looking statements contained in this press release. Dover Corporation undertakes no obligation to update any forward-looking statement.



INVESTOR SUPPLEMENT — SECOND QUARTER 2009

DOVER CORPORATION
CONSOLIDATED STATEMENTS OF EARNINGS
(unaudited) (in thousands, except per share data)

	Three Months Ended June 30		Six Months Ended June 30	
	2009	2008	2009	2008
Revenue	\$ 1,390,331	\$ 2,010,978	\$ 2,769,417	\$ 3,876,464
Cost of goods and services	897,021	1,271,359	1,793,963	2,457,299
Gross profit	493,310	739,619	975,454	1,419,165
Selling and administrative expenses	364,962	446,531	732,352	890,306
Operating earnings	128,348	293,088	243,102	528,859
Interest expense, net	24,840	27,388	47,238	50,819
Other expense (income), net	1,513	1,186	(223)	3,719
Total interest/other expense, net	26,353	28,574	47,015	54,538
Earnings before provision for income taxes and discontinued operations	—	—	—	—
Provision for income taxes	101,995	264,514	196,087	474,321
Earnings from continuing operations	1,121	77,604	34,118	139,480
Loss from discontinued operations, net	100,874	186,910	161,969	334,841
Loss from discontinued operations, net	(3,794)	(51,634)	(11,463)	(52,387)
Net earnings	\$ 97,080	\$ 135,276	\$ 150,506	\$ 282,454
Basic earnings (loss) per common share:				
Earnings from continuing operations	\$ 0.54	\$ 0.99	\$ 0.87	\$ 1.76
Loss from discontinued operations, net	(0.02)	(0.27)	(0.06)	(0.27)
Net earnings	0.52	0.72	0.81	1.48
Weighted average shares outstanding	186,070	189,094	186,041	190,760
Diluted earnings (loss) per common share:				
Earnings from continuing operations	\$ 0.54	\$ 0.98	\$ 0.87	\$ 1.74
Loss from discontinued operations, net	(0.02)	(0.27)	(0.06)	(0.27)
Net earnings	0.52	0.71	0.81	1.47
Weighted average shares outstanding	186,292	190,589	186,198	191,966
Dividends paid per common share	\$ 0.25	\$ 0.20	\$ 0.50	\$ 0.40

The following table is a reconciliation of the share amounts used in computing earnings per share:

	Three Months Ended June 30		Six Months Ended June 30	
	2009	2008	2009	2008
Weighted average shares outstanding — Basic	186,070	189,094	186,041	190,760
Dilutive effect of assumed exercise of employee stock options/SAR's	222	1,495	157	1,206
Weighted average shares outstanding — Diluted	186,292	190,589	186,198	191,966
Anti-dilutive options/SAR's excluded from diluted EPS computation	13,365	3,778	13,538	3,778

DOVER CORPORATION
QUARTERLY SEGMENT INFORMATION
(unaudited) (in thousands)

	2008						2009		
	Q1	Q2	Q2 YTD	Q3	Q4	FY 2008	Q1	Q2	Q2 YTD
REVENUE									
Industrial Products									
Material Handling	\$ 287,208	\$ 306,988	\$ 594,196	\$ 286,568	\$ 256,105	\$1,136,869	\$ 186,651	\$ 153,574	\$ 340,225
Mobile Equipment	329,723	342,228	671,951	343,261	308,210	1,323,422	248,292	229,521	477,813
Eliminations	(157)	(210)	(367)	(218)	(201)	(786)	(152)	(147)	(299)
	616,774	649,006	1,265,780	629,611	564,114	2,459,505	434,791	382,948	817,739
Engineered Systems									
Product Identification	231,526	249,250	480,776	234,868	208,825	924,469	177,357	193,019	370,376
Engineered Products	267,696	289,479	557,175	289,778	238,928	1,085,881	223,427	274,398	497,825
	499,222	538,729	1,037,951	524,646	447,753	2,010,350	400,784	467,417	868,201
Fluid Management									
Energy	213,003	236,461	449,464	249,656	236,294	935,414	176,334	138,415	314,749
Fluid Solutions	188,328	210,207	398,535	202,054	178,223	778,812	154,488	156,897	311,385
Eliminations	(32)	(38)	(70)	(28)	(82)	(180)	(50)	(42)	(92)
	401,299	446,630	847,929	451,682	414,435	1,714,046	330,772	295,270	626,042
Electronic Technologies									
	351,757	379,958	731,715	362,446	301,970	1,396,131	214,035	245,953	459,988
Intra-segment eliminations	(3,566)	(3,345)	(6,911)	(2,609)	(1,624)	(11,144)	(1,296)	(1,257)	(2,553)
Total consolidated revenue	\$1,865,486	\$2,010,978	\$3,876,464	\$1,965,776	\$1,726,648	\$7,568,888	\$1,379,086	\$1,390,331	\$2,769,417
NET EARNINGS									
Segment Earnings:									
Industrial Products	\$ 78,838	\$ 87,925	\$ 166,763	\$ 74,690	\$ 58,287	\$ 299,740	\$ 34,545	\$ 25,421	\$ 59,966
Engineered Systems	62,996	80,045	143,041	82,032	53,480	278,553	43,305	57,462	100,767
Fluid Management	85,139	97,878	183,017	102,232	100,068	385,317	75,441	55,573	131,014
Electronic Technologies	36,234	51,029	87,263	53,826	52,552	193,641	(12,110)	17,993	5,883
Total Segments	263,207	316,877	580,084	312,780	264,387	1,157,251	141,181	156,449	297,630
Corporate expense / other	(29,969)	(24,975)	(54,944)	(30,785)	(29,466)	(115,195)	(24,691)	(29,614)	(54,305)
Net interest expense	(23,431)	(27,388)	(50,819)	(25,924)	(19,294)	(96,037)	(22,398)	(24,840)	(47,238)
Earnings from continuing operations before provision for income taxes	209,807	264,514	474,321	256,071	215,627	946,019	94,092	101,995	196,087
Provision for income taxes	61,876	77,604	139,480	65,736	46,045	251,261	32,997	1,121	34,118
Earnings from continuing operations	147,931	186,910	334,841	190,335	169,582	694,759	61,095	100,874	161,969
Earnings (loss) from discontinued operations, net	(753)	(51,634)	(52,387)	(2,685)	(48,855)	(103,927)	(7,669)	(3,794)	(11,463)
Net earnings	\$ 147,178	\$ 135,276	\$ 282,454	\$ 187,650	\$ 120,727	\$ 590,831	\$ 53,426	\$ 97,080	\$ 150,506
SEGMENT OPERATING MARGIN									
Industrial Products	12.8%	13.5%	13.2%	11.9%	10.3%	12.2%	7.9%	6.6%	7.3%
Engineered Systems	12.6%	14.9%	13.8%	15.6%	11.9%	13.9%	10.8%	12.3%	11.6%
Fluid Management	21.2%	21.9%	21.6%	22.6%	24.1%	22.5%	22.8%	18.8%	20.9%
Electronic Technologies	10.3%	13.4%	11.9%	14.9%	17.4%	13.9%	-5.7%	7.3%	1.3%
Total Segment	14.1%	15.8%	15.0%	15.9%	15.3%	15.3%	10.2%	11.3%	10.7%

DOVER CORPORATION
QUARTERLY SEGMENT INFORMATION
(unaudited) (in thousands)

	2008						2009		
	Q1	Q2	Q2 YTD	Q3	Q4	FY 2008	Q1	Q2	Q2 YTD
BOOKINGS									
Industrial Products									
Material Handling	\$ 296,278	\$ 313,199	\$ 609,477	\$ 292,436	\$ 207,115	\$1,109,028	\$ 118,343	\$ 126,224	\$ 244,567
Mobile Equipment	360,324	318,059	678,383	295,240	204,257	1,177,880	210,558	245,937	456,495
Eliminations	(296)	(385)	(681)	(193)	(260)	(1,134)	(22)	(202)	(224)
	656,306	630,873	1,287,179	587,483	411,112	2,285,774	328,879	371,959	700,838
Engineered Systems									
Product Identification	239,547	250,538	490,085	233,196	197,431	920,712	175,680	205,736	381,416
Engineered Products	284,257	279,673	563,930	260,227	219,716	1,043,873	236,354	259,868	496,222
	523,804	530,211	1,054,015	493,423	417,147	1,964,585	412,034	465,604	877,638
Fluid Management									
Energy	233,662	252,535	486,197	268,390	209,930	964,517	142,722	132,855	275,577
Fluid Solutions	197,289	217,466	414,755	195,253	161,351	771,359	150,376	159,483	309,859
Eliminations	(24)	(32)	(56)	(31)	(91)	(178)	(42)	(39)	(81)
	430,927	469,969	900,896	463,612	371,190	1,735,698	293,056	292,299	585,355
Electronic Technologies	360,337	384,790	745,127	363,535	233,720	1,342,382	223,707	243,274	466,981
Intra-segment eliminations	(2,992)	(3,490)	(6,482)	(1,755)	(1,182)	(9,419)	(1,294)	(1,436)	(2,730)
Total consolidated bookings	\$1,968,382	\$2,012,353	\$3,980,735	\$1,906,298	\$1,431,987	\$7,319,020	\$1,256,382	\$1,371,700	\$2,628,082
BACKLOG									
Industrial Products									
Material Handling	\$ 228,082	\$ 235,284		\$ 240,009	\$ 188,591		\$ 120,066	\$ 93,247	
Mobile Equipment	575,070	549,430		498,908	387,329		349,358	368,315	
Eliminations	(171)	(186)		(161)	(220)		(48)	(143)	
	802,981	784,528		738,756	575,700		469,376	461,419	
Engineered Systems									
Product Identification	79,956	82,196		76,247	61,195		57,801	66,288	
Engineered Products	244,981	235,513		205,127	183,821		196,394	245,165	
	324,937	317,709		281,374	245,016		254,195	311,453	
Fluid Management									
Energy	106,540	119,033		133,713	95,532		58,771	54,734	
Fluid Solutions	85,130	91,870		82,998	64,471		60,781	63,788	
Eliminations	(6)	—		(3)	(12)		(5)	(1)	
	191,664	210,903		216,708	159,991		119,547	118,521	
Electronic Technologies	246,711	251,403		248,725	175,317		186,850	185,512	
Intra-segment eliminations	(2,038)	(1,424)		(540)	(61)		(42)	(242)	
Total consolidated backlog	\$1,564,255	\$1,563,119		\$1,485,023	\$1,155,963		\$1,029,926	\$1,076,663	
ACQUISITION RELATED DEPRECIATION AND AMORTIZATION EXPENSE *									
Industrial Products	\$ 9,215	\$ 8,070	\$ 17,285	\$ 7,805	\$ 7,193	\$ 32,283	\$ 8,387	\$ 7,709	\$ 16,096
Engineered Systems	6,109	6,116	12,225	6,103	6,066	24,394	6,070	6,437	12,507
Fluid Management	3,914	5,607	9,521	5,422	4,607	19,550	4,828	4,592	9,420
Electronic Technologies	8,902	9,416	18,318	9,304	8,859	36,481	8,287	8,217	16,504
	\$ 28,140	\$ 29,209	\$ 57,349	\$ 28,634	\$ 26,725	\$ 112,708	\$ 27,572	\$ 26,955	\$ 54,527

* Represents the pre-tax impact on earnings from the depreciation and amortization of acquisition accounting write-ups to reflect the fair value of inventory, property, plant and equipment and intangible assets.

DOVER CORPORATION
QUARTERLY EARNINGS PER SHARE
(unaudited) (in thousands)

	2008					2009		
	Q1	Q2	Q3	Q4	FY 2008	Q1	Q2	YTD
Basic earnings (loss) per common share:								
Continuing operations	\$ 0.77	\$ 0.99	\$ 1.02	\$ 0.91	\$ 3.69	\$ 0.33	\$ 0.54	\$ 0.87
Discontinued operations	(0.00)	(0.27)	(0.01)	(0.26)	(0.55)	(0.04)	(0.02)	(0.06)
Net earnings	0.76	0.72	1.01	0.65	3.13	0.29	0.52	0.81
Diluted earnings (loss) per common share:								
Continuing operations	\$ 0.77	\$ 0.98	\$ 1.01	\$ 0.91	\$ 3.67	\$ 0.33	\$ 0.54	\$ 0.87
Discontinued operations	(0.00)	(0.27)	(0.01)	(0.26)	(0.55)	(0.04)	(0.02)	(0.06)
Net earnings	0.76	0.71	1.00	0.65	3.12	0.29	0.52	0.81

TABLE OF CONTENTS

[Dover Corporation Second Quarter 2009 Conference Call](#)

[Forward Looking Statements](#)

[Dover's Q2 2009 Performance](#)

[Revenue](#)

[PERFORMANCECOUNTS](#)

[Sequential Results - Q2](#)

[Industrial Products](#)

[Engineered Systems](#)

[Fluid Management](#)

[Electronic Technologies](#)

[Geographic Revenue Mix](#)

[Q2 2009 Overview](#)

[Restructuring Update - Q2](#)

[Revised 2009 Guidance](#)



Dover Corporation Second Quarter 2009 Conference Call

July 24, 2009

9:00 am

DOVER *PERFORMANCE***COUNTS**



Forward Looking Statements

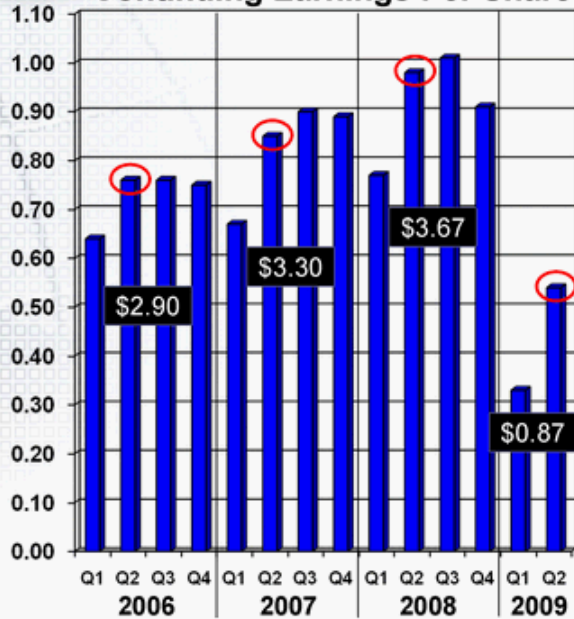
We want to remind everyone that our comments may contain forward-looking statements that are inherently subject to uncertainties. We caution everyone to be guided in their analysis of Dover Corporation by referring to our Form 10-K for a list of factors that could cause our results to differ from those anticipated in any such forward looking statements.

We would also direct your attention to our internet site, www.dovercorporation.com, where considerably more information can be found.



Dover's Q2 2009 Performance

Continuing Earnings Per Share



	Q2	Q2/Q2
Revenue	\$ 1.4B	-31%
EPS (continuing)	\$0.54	-45%
Segment Margins	11.3%	-450 bps
Organic Revenue		- 29%
Net Acquisition Growth		1%
Free Cash Flow	\$165M	-13%

- Quarterly revenue decline reflected weakness in virtually all end-markets, and in all geographies
- Segment margins improved sequentially to above 11%, driven by restructuring efforts and revenue mix
- Free cash flow generation of \$165 million was strong at 164% of net earnings from continuing operations, and 12% of revenue
- Quarterly bookings improved sequentially at all segments and platforms except Energy
- Low tax rate driven by benefits recognized for tax positions effectively settled during the quarter



Revenue

Q2 2009	Industrial Products	Engineered Systems	Fluid Management	Electronic Technologies	Total Dover
Organic	-39%	-14%	-31%	-29%	-29%
Net Acquisitions (A)	0%	6%	0%	-2%(B)	1%
Currency	-2%	-5%	-3%	-4%	-3%
Total	-41%	-13%	-34%	-35%	-31%

(A) Acquisition growth was 1.6% for Q2 before dispositions

(B) Reflects the disposition of an Everett Charles company in Q4 2008



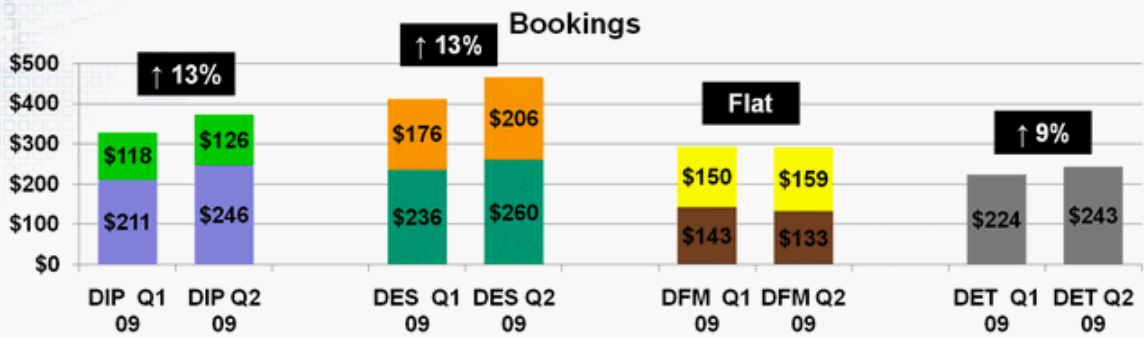
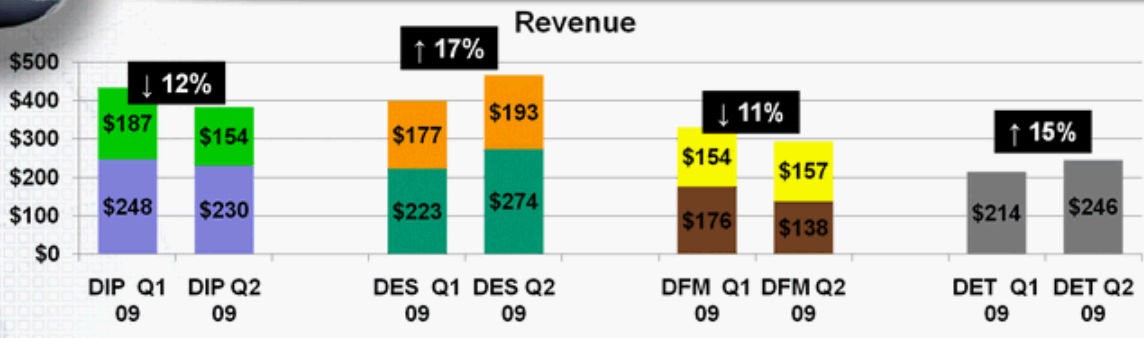
PERFORMANCECOUNTS

	Target	Q2 2009
Inventory Turns	8.0	6.4
Earnings Growth	10%	-46%
Segment Operating Margins	15%	11.3%
WC as a % of Revenue	<20%	19.9%
ROI (Operating)	25%	21.7%

Dover met 1 out of 5 metrics for Q2 2009



Sequential Results - Q2



- Material Handling
- Mobile Equipment
- Product Identification
- Engineered Products
- Fluid Solutions
- Energy
- Electronic Technologies



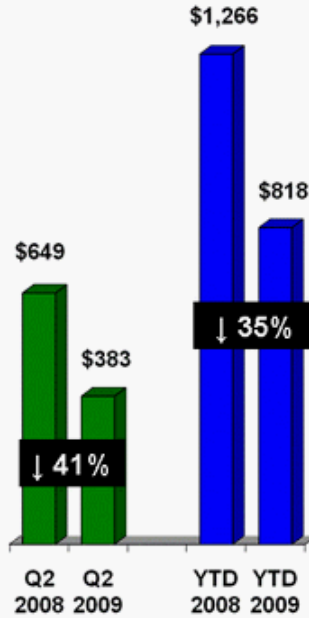


Industrial Products

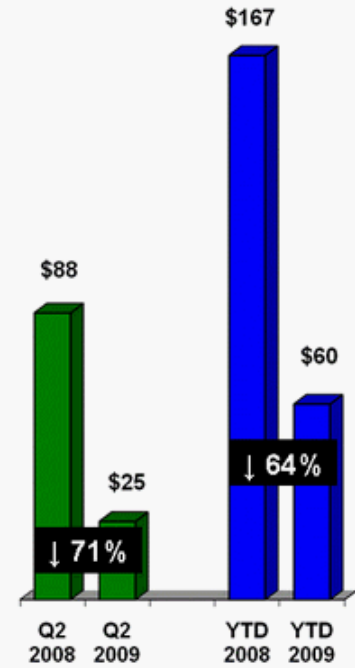
- Lower revenue primarily driven by continued weakness in infrastructure, automotive and energy end-markets
- Restructuring actions ongoing, helped dampen effects of low volume
- Quarterly bookings improved sequentially at both platforms, suggesting some stability in end-markets
- Heil Environmental, driven by municipal and independent orders, and Sargent, driven by strong military business, were the relative outperformers

7

Revenue
(\$ in millions)



Operating Earnings
(\$ in millions)

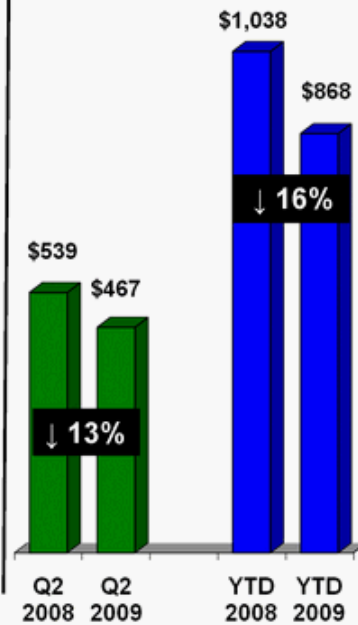




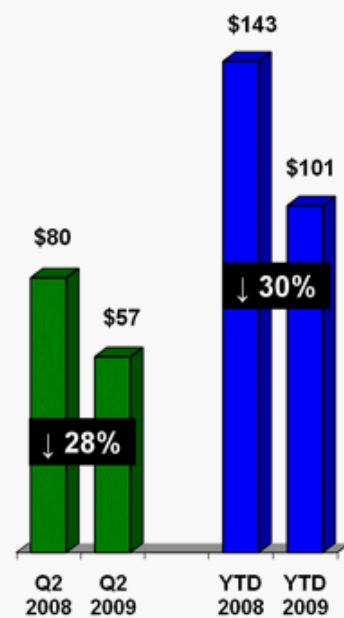
Engineered Systems

- Revenue gains from Tyler acquisition (\$33M) were offset by weakness in most other end-markets; refrigeration cases and systems remained solid
- Earnings impacted by lower volume, partially offset by restructuring efforts
- Bookings improved 13% sequentially, yielding a book-to-bill of 1.00
- Product ID business trends improved sequentially through the quarter indicating modest recovery in the distributor channel

Revenue
(\$ in millions)



Operating Earnings
(\$ in millions)

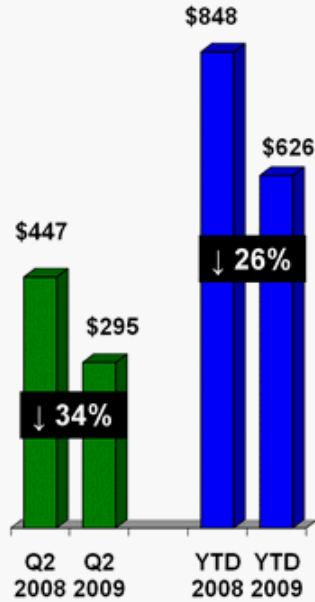




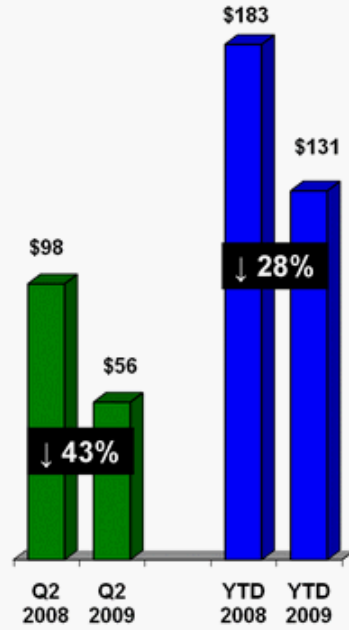
Fluid Management

- Revenue decrease driven by substantially lower volume, particularly in oil and gas drilling and production
- Earnings decrease driven by volume decline, offset by internal initiatives and restructuring; margins remain strong
- Bookings sequentially improved in Fluid Solutions, while the pace of bookings declined significantly moderated in the Energy
- Stable NA rig count and commodity prices indicate the bottom of the cycle may be near

Revenue
(\$ in millions)



Operating Earnings
(\$ in millions)





Electronic Technologies

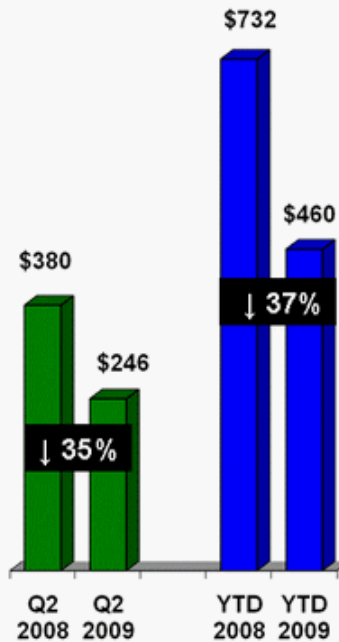
- Revenue decline driven by significantly weaker volume in electronic assembly markets, partially offset by growth at Knowles

- Earnings decline primarily driven by volume; substantial sequential earnings improvement the result of restructuring efforts, modest electronic assembly pick-up and solid Knowles performance

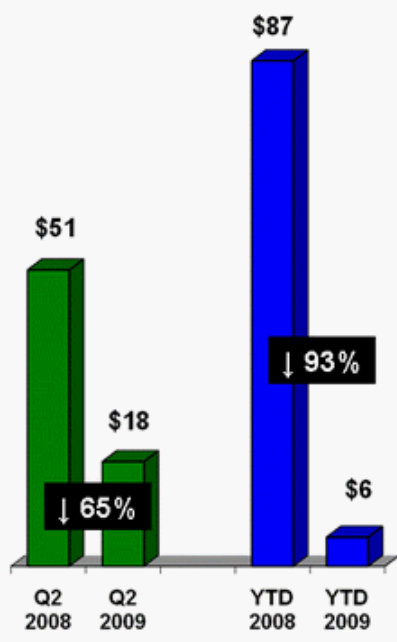
- Strong quarterly bookings improvement in electronic assembly companies

- MEMS, hearing aid and military markets remain solid

Revenue
(\$ in millions)



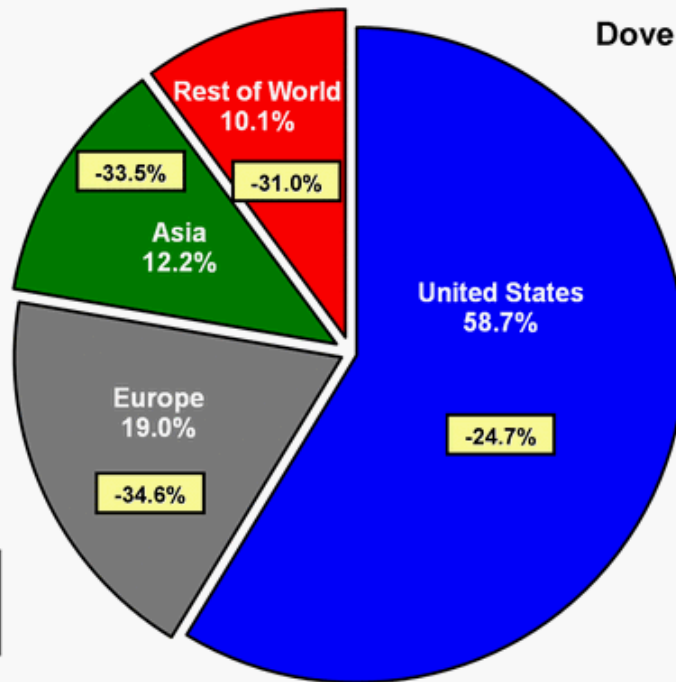
Operating Earnings
(\$ in millions)





Geographic Revenue Mix

(6 months ended June 30, 2009)



Dover Growth Rate: -29%

YTD 2009
Growth Rate



Q2 2009 Overview

	Q2 2009	YTD 2009
Free Cash Flow	\$165.5 million, 12% of revenue, and 164% of net earnings	\$248.9 million, 9% of revenue, and 154% of net earnings
Net Interest Expense	\$24.8 million, down \$2.5 million from lower CP outstanding at lower rates	\$47.2 million, down \$3.6 million YTD
Net Debt to Capital	22.6%, down 230 basis points, reflecting lower debt levels	
Effective Tax Rate (ETR)	1.1%, reflecting the benefit recognized for tax positions effectively settled in the quarter	17.4%, reflecting the benefits of the second quarter settlement
Corporate Expense	\$29.6 million, up \$4.6 million, driven by accelerated global procurement initiative investment	\$54.3 million, \$1 million lower YTD



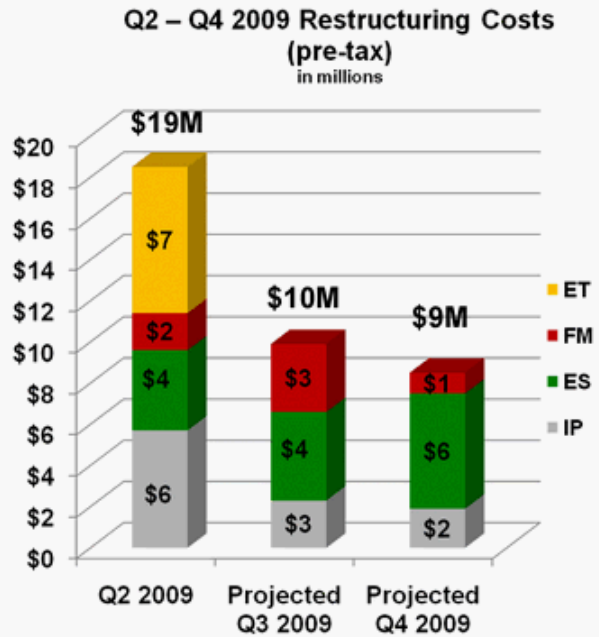
Restructuring Update – Q2

- **Highlights**

- Electronic Technologies continued to right-size operations and completed restructuring efforts
- Industrial Products continues to respond to markets weaker than anticipated
- Engineered Systems takes cost out of Product Identification platform

- **FY Savings**

- Savings from 2009 programs still on track for \$125M
- Incremental savings from 2008 programs is \$50M





Revised 2009 Guidance

- Revenue:
 - Core revenue: \approx (21% - 23%)
 - Impact of FX: \approx (3%)
 - Total revenue: \approx (24% - 26%)
- Capital expenditures: \$100 – \$120 million
- Interest expense: \$92 - \$97 million
- Full-year tax rate: 25% – 26%
- Free cash flow for full year: > 10% of revenue
- Corporate expenses: \$110 - \$115 million
- Full year EPS: \$1.75 – \$2.00