

**Investor Contact:**

Paul Goldberg  
Vice President - Investor Relations  
(212) 922-1640  
peg@dovercorp.com

**Media Contact:**

Adrian Sakowicz  
Vice President - Communications  
(630) 743-5039  
asakowicz@dovercorp.com

**DOVER INCREASES DIVIDEND BY 5%**

**Downers Grove, IL, August 5, 2016** - The Board of Directors of Dover (NYSE: DOV) today increased its quarterly cash dividend to \$0.44 (forty-four cents) per share, from the previous \$0.42 (forty-two cents) per share, an increase of \$0.02 (two cents) or 5%. This is the 61<sup>st</sup> consecutive year in which the Company has increased its annual cash dividend. With this increase, Dover has the third longest record of consecutive annual dividend increases of listed companies, as reported by Mergent's Dividend Achievers.

This increased dividend will be paid on September 15, 2016 to shareholders of record as of August 31, 2016.

**About Dover:**

Dover is a diversified global manufacturer with annual revenue approaching \$7 billion. We deliver innovative equipment and components, specialty systems and support services through four major operating segments: Energy, Engineered Systems, Fluids, and Refrigeration & Food Equipment. Dover combines global scale with operational agility to lead the markets we serve. Recognized for our entrepreneurial approach for over 60 years, our team of 26,000 employees takes an ownership mindset, collaborating with customers to redefine what's possible. Headquartered in Downers Grove, Illinois, Dover trades on the New York Stock Exchange under "DOV." Additional information is available at [www.dovercorporation.com](http://www.dovercorporation.com).