

**CONTACT:** Paul Goldberg Vice President - Investor Relations (212) 922-1640

### DOVER REPORTS THIRD QUARTER 2013 RESULTS; UPDATES FULL-YEAR OUTLOOK

- Reports quarterly revenue of \$2.3 billion, an increase of 7% over the prior year
- Delivers quarterly diluted earnings per share from continuing operations of \$1.53, an increase of 20% over last year
- Achieves adjusted quarterly diluted earnings per share from continuing operations of \$1.54, excluding Knowles spin-off costs of \$0.06, tax benefits of \$0.03, and other one-time gains of \$0.02, up 23% from an adjusted prior year
- Revises outlook for full year revenue growth to approximately 7%
- Narrows the range for diluted earnings per share from continuing operations to \$5.57 to \$5.64, including one-time items

**Downers Grove, Illinois, October 17, 2013** — Dover (NYSE: DOV) announced today that for the third quarter ended September 30, 2013, revenue was \$2.3 billion, an increase of 7% over the prior year period. The revenue increase was driven by organic growth of 3% and an increase of 4% from acquisitions. Earnings from continuing operations were \$263.7 million, or \$1.53 diluted earnings per share ("EPS"), compared to \$233.3 million, or \$1.27 EPS, in the prior year period, representing increases of 13% and 20%, respectively. EPS from continuing operations includes Knowles spin-off costs of \$0.06 EPS, discrete tax benefits of \$0.03 EPS, and other one-time gains of \$0.02 recognized in the current quarter. Excluding these items, adjusted EPS from continuing operations for the third quarter of 2013 was \$1.54, reflecting an increase of 23% over an adjusted EPS of \$1.25 in the prior year period.

Revenue for the nine months ended September 30, 2013 was \$6.5 billion, an increase of 7% over the prior year, reflecting organic growth of 2% and a 5% increase from acquisitions. Earnings from continuing operations for the nine months ended September 30, 2013 were \$755.0 million, or \$4.34 EPS, compared to \$624.9 million, or \$3.37 EPS in the prior year period, representing increases of 21% and 29%, respectively. EPS from continuing operations during this period includes Knowles spin-off costs of \$0.08 EPS, discrete tax benefits of \$0.41 EPS, and other one-time gains of \$0.02 compared to \$0.01 EPS of discrete tax benefits in the prior year. Excluding these items, adjusted EPS from continuing operations for the nine months ended September 30, 2013 was \$4.00, an increase of 19% over an adjusted EPS of \$3.36 in the prior year.

Commenting on the third quarter results, Dover's President and Chief Executive Officer, Robert A. Livingston, said, "I am pleased with our strong third quarter results, which were driven by broad-based organic growth across all segments. These results reflect the impact of our global growth initiatives and our recent acquisitions. Particularly strong were our drilling and downstream markets within Energy, our refrigeration & food equipment markets, and Printing & Identification. Our revenue growth was leveraged by solid execution and cost reduction activities, resulting in a segment margin of 19.4%, representing a 100 basis point improvement over last year."

"Also encouraging, we continued to execute on our global growth strategies and productivity initiatives during the quarter. We have announced several strategic acquisitions since our last

quarterly report and expect more activity in the near-term. These deals are highly synergistic and help to broaden our product mix and geographic breadth within our growth spaces. In addition, we continued to execute on several projects that allow us to consolidate our manufacturing footprint and share infrastructure. These actions, taken together with the upcoming spin-off of Knowles, position Dover very well for sustained growth and outstanding performance."

"While our overall third quarter performance was strong, market conditions proved to be softer than anticipated. As a result, we are revising our organic growth expectations to the low-end of our prior range, and now expect full year growth of about 3%. Our acquisition growth remains unchanged at 4%, resulting in total full-year revenue growth of approximately 7%. Based on this revised revenue guidance, we are narrowing our full year EPS guidance to the range of \$5.57 to \$5.64. This range includes incurred spin-off costs, discrete tax benefits, and one-time gains. This range does not include any prospective Knowles spin off costs in the fourth quarter."

Net earnings for the third quarter of 2013 were \$269.1 million or \$1.56 EPS, including earnings from discontinued operations of \$5.5 million, or \$0.03 EPS, compared to net earnings of \$241.0 million, or \$1.31 EPS, for the same period of 2012, which included earnings from discontinued operations of \$7.7 million, or \$0.04 EPS.

Net earnings for the nine months ended September 30, 2013 were \$809.2 million, or \$4.65 EPS, including net earnings from discontinued operations of \$54.2 million, or \$0.31 EPS, compared to net earnings of \$651.2 million, or \$3.51 EPS, for the same period of 2012, which included net earnings from discontinued operations of \$26.3 million or \$0.14 EPS. Reflected within discontinued operations was a goodwill impairment charge of \$18.7 million, net of tax, or \$0.11 EPS, in connection with the anticipated sale of our electronic test and assembly businesses, and discrete tax benefits of \$54.4 million, or \$0.31 EPS.

Dover will host a webcast of its third quarter 2013 conference call at 10:00 A.M. Eastern Time (9:00 A.M. Central Time) on Thursday, October 17, 2013. The webcast can be accessed on the Dover website at www.dovercorporation.com. The conference call will also be made available for replay on the website. Additional information on Dover's third quarter results and its operating segments can also be found on the Company's website.

### About Dover:

Dover is a diversified global manufacturer with annual revenues of over \$8 billion. For over 50 years, Dover has been delivering outstanding products and services that reflect its market leadership and commitment to operational and technical excellence. The Company's entrepreneurial business model encourages, promotes and fosters deep customer engagement that has led to Dover's well-established and valued reputation for providing superior customer service and industry-leading product innovation. Dover focuses on innovative equipment and components, specialty systems and support services through its four major operating segments: Communication Technologies, Energy, Engineered Systems and Printing & Identification. Headquartered in Downers Grove, Illinois, Dover employs 35,000 people worldwide. Dover is traded on the New York Stock Exchange under "DOV." Additional information is available on our website at www.dovercorporation.com.

### Forward-Looking Statement:

This press release contains "forward-looking" statements within the meaning of the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995. Such statements relate to, among other things, operating and strategic plans, income, earnings,

cash flows, changes in operations, operating improvements, industries in which Dover businesses operate and the U.S. and global economies. Statements in this press release that are not historical are hereby identified as "forward-looking statements" and may be indicated by words or phrases such as "anticipates," "expects," "believes," "indicates," "suggests," "will," "plans," "supports," "projects," "should," "would," "could," "forecast" and "management is of the opinion," or the use of the future tense and similar words or phrases. Forward-looking statements are subject to inherent risks and uncertainties that could cause actual results to differ materially from current expectations, including, but not limited to, the state of the worldwide economy and sovereign credit, especially in Europe; political events that could impact the worldwide economy; the impact of natural disasters and their effect on global supply chains and energy markets; current economic conditions and uncertainties in the credit and capital markets; instability in countries where Dover conducts business; the ability of Dover's businesses to expand into new geographic markets and to anticipate and meet customer demands for new products and product enhancements; increased competition and pricing pressures in the markets served by Dover's businesses; the impact of the proposed spin off and our ability to consummate it on the anticipated time line or terms; the terms and timing of the sale of any business in discontinued operations; the impact of loss of a single-source manufacturing facility; changes in customer demand or loss of a significant customer; the relative mix of products and services which impacts margins and operating efficiencies; shortterm capacity constraints; increases in the cost of raw materials; domestic and foreign governmental and public policy changes including environmental regulations, conflict minerals disclosure requirements, and tax policies (including domestic and international export subsidy programs, R&E credits and other similar programs); protection and validity of patent and other intellectual property rights; the ability to identify and successfully consummate value-adding acquisition opportunities; Dover's ability to achieve expected savings from integration, synergy and other cost-control initiatives; unforeseen developments in contingencies such as litigation; international economic conditions including interest rate and currency exchange rate fluctuations: possible future terrorist threats and their effect on the worldwide economy: and a downgrade in Dover's credit ratings. Dover refers you to the documents that it files from time to time with the Securities and Exchange Commission, such as its reports on Form 10-K, Form 10-Q and Form 8-K, for a discussion of these and other risks and uncertainties that could cause its actual results to differ materially from its current expectations and from the forward-looking statements contained in this press release. Dover undertakes no obligation to update any forward-looking statement, except as required by law.

### **INVESTOR SUPPLEMENT - THIRD QUARTER 2013**

### DOVER CORPORATION CONSOLIDATED STATEMENTS OF EARNINGS

(unaudited)(in thousands, except per share data)

		Three Mo Septer					ths Ended iber 30,			
		2013		2012		2013	2012			
Revenue	\$ 2	2,252,349	\$ 2	2,097,605	\$6	6,520,685	\$ 6,090,508			
Cost of goods and services		1,375,699		1,287,466	4	4,011,461	 3,757,187			
Gross profit		876,650		810,139	2	2,509,224	 2,333,321			
Selling and administrative expenses		482,284		451,943		1,472,333	 1,372,021			
Operating earnings		394,366		358,196		1,036,891	 961,300			
Interest expense, net		30,237		30,399		90,761	90,145			
Other expense (income), net		970		3,706		(1,206)	 5,855			
Earnings before provision for income taxes and discontinued operations		363,159		324,091		947,336	865,300			
Provision for income taxes		99,507		90,761		192,343	 240,405			
Earnings from continuing operations		263,652		233,330		754,993	624,895			
Earnings from discontinued operations, net		5,462		7,716		54,173	 26,315			
Net earnings	\$	269,114	\$	241,046	\$	809,166	\$ 651,210			
Basic earnings per common share:										
Earnings from continuing operations	\$	1.55	\$	1.28	\$	4.40	\$ 3.41			
Earnings from discontinued operations, net		0.03		0.04		0.32	0.14			
Net earnings		1.58		1.33		4.71	3.56			
Weighted average shares outstanding		170,544	:	181,763	-	171,690	 183,000			
Diluted earnings per common share:										
Earnings from continuing operations	\$	1.53	\$	1.27	\$	4.34	\$ 3.37			
Earnings from discontinued operations, net		0.03		0.04		0.31	0.14			
Net earnings		1.56		1.31		4.65	3.51			
Weighted average shares outstanding		172,734	:	183,932	-	173,870	 185,489			
Dividends paid per common share	\$	0.375	\$	0.35	\$	1.075	\$ 0.98			

# DOVER CORPORATION QUARTERLY SEGMENT INFORMATION

(unaudited)(in thousands)

01   02   03   03/TP   01   02   03   03/TP   04   FY 2012     Communication Technologies   5   572.70   3   401.47   1   41.00   5   1.00   5   305.675   6   205.075   6   205.075   6   205.075   6   205.075   6   205.075   6   205.075   6   205.075   6   205.075   6   205.075   6   205.075   6   205.075   6   205.075   6   205.075   6   205.075   6   205.075   6   205.075   6   205.075   6   205.075   205.075   7   6   205.075   205.075   7   6   205.075   205.075   7   6   402.015   204.045   90.0102   200.050   100.050   205.071   200.046   207.07   205.044   109.051   100.050   100.050   100.050   100.050   100.050   100.050   100.050   100.050   100.050   100.050   100.05			2	013													
Control   S   37.270   5   401.47   8   41.97.87   5   301.600   8   301.700   5   301.600   5   401.61   5   1.556.46     Energy   601.101   673.471   077.300   1.772.001   1.772.001   1.772.001   1.772.001   1.772.001   503.707   603.700		Q1	Q2	Q3	Q3 YTD		Q1		Q2		Q3		Q3 YTD		Q4		FY 2012
Engineeric Systems   Enginee	Communication	\$ 372,790 \$	401,477	\$ 413,608	\$ 1,187,875	\$ 3	57,575	\$	361,689	\$	396,470	\$	1,115,734	\$	400,851	\$	1,516,585
Full point indication in the point po	Energy	561,198	573,471	577,350	1,712,019	5	31,570		538,786		562,263		1,632,619		539,985		2,172,604
Brance   Brance<	Engineered Systems																
Indexinal   64-824   777.836   778.336   2.220.026   642.213   674.501   674.116   1.390.830   613.012   2.808.842     Eliminations   362.01   033.3   1.003.955   1.004.955   2.876.783   822.124   2860.123   822.121   2.600.968   819.176   3.419.544     Printing & Internegrons   225.077   250.645   256.571   745.094   243.570   261.875   2.40.45   742.390   244.14   966.531     Internegrons   225.07.7   2.50.645   5.600.606   5.000.606		203,991	226,882	227,104	657,977	18	80,364		211,974		218,324		610,662		206,500		817,162
B87,833   1.004,895   1.004,895   2.676,783   822,124   886,123   692,121   2.606,868   810,178   3.4419,544     Printing & Identification Technologies   237,877   250,645   256,571   745,094   261,875   246,645   742,390   264,141   96,651     NET EARNINGS   220,7873   \$ 2,207,873   \$ 2,207,873   \$ 2,207,873   \$ 2,207,873   \$ 2,207,873   \$ 2,207,873   \$ 2,207,873   \$ 2,207,873   \$ 2,207,873   \$ 2,207,873   \$ 2,207,873   \$ 2,207,873   \$ 2,207,873   \$ 2,016,010   \$ 6,030,668   \$ 5,013,601   \$ 5,013,601   \$ 5,013,601   \$ 5,013,601   \$ 5,013,601   \$ 5,013,601   \$ 5,013,601   \$ 5,013,601   \$ 5,013,601   \$ 5,013,601   \$ 5,013,601   \$ 5,013,601   \$ 5,013,601   \$ 5,013,601   \$ 5,013,601   \$ 5,000,668   \$ 2,013,011   \$ 5,013,601   \$ 5,013,601   \$ 5,013,601   \$ 5,013,601   \$ 5,013,601   \$ 5,013,601   \$ 5,013,601   \$ 5,013,601   \$ 5,013,601   \$ 5,013,601   \$ 5,013,601   \$ 5,013,601   \$ 5,013,601   \$ 5,013,601   \$ 5,013,601   \$ 5,013,601		664,294	777,396	778,336	2,220,026	6	42,213		674,501		674,116		1,990,830		613,012		2,603,842
Printing & terms segment Enringe: Communication is construction of the segment Enringe: Communication is construction of the segment Enringe: Communication is construction is construction in the segment Enringe: Communication is construction is construction in the segment Enringe: Communication is construction in the segment Enringe: Communication is construction is construction in the segment Enringe: Communication is construction is construction in the segment Enringe: Communication is construction in the segment is construction is construction. Technologies is construction in the segment is construction is construction. Technologies is construction. Technologies is constructin the segment is construction. Technologies is construction. Tec	Eliminations	(352)	(383)	(485)	(1,220)		(453)		(352)		(319)		(1,124)		(336)		(1,460)
Identification   237,877   280,846   258,571   745,094   243,570   251,875   246,845   742,390   254,141   996,531     Intra-segment eliminations   (225)   (726)   (136)   (1,066)   (126)   (184)   (194)   (603)   (322)   (623)     Tail considiated trainations   2.208,673   \$ 2.228,789   \$ 2.287,899   \$ 2.013,831   \$ 8.10,339   \$ 8.10,339   \$ 8.10,339   \$ 8.10,339   \$ 8.10,339   \$ 8.10,339   \$ 8.10,339   \$ 8.10,339   \$ 9.10,453   \$ 9.10,453   \$ 9.10,453   \$ 9.10,453   \$ 9.10,453   \$ 9.10,453   \$ 9.10,453   \$ 9.10,453   \$ 9.10,453   \$ 9.10,453   \$ 9.10,453   \$ 9.10,453   \$ 9.10,453   \$ 9.10,453   \$ 9.10,453   \$ 9.10,453   \$ 9.10,453		867,933	1,003,895	1,004,955	2,876,783	8	22,124		886,123		892,121	2	2,600,368		819,176		3,419,544
eliminations   (225)   (726)   (135)   (1,086)   (225)   (19.4)   (19.4)   (19.4)   (19.3)   (1,92)   (19.5)     Total consolitions   \$   2,039,673   \$   2,228,763   \$   2,228,249   \$   5,620,665   \$   2,038,228   \$   2,07,605   \$   6,090,608   \$   2,038,278   \$   1,064,614   \$   2,038,289   \$   2,07,605   \$   6,090,608   \$   2,038,278   \$   1,060,508   \$   2,038,278   \$   2,038,278   \$   2,038,278   \$   2,038,278   \$   2,038,278   \$   2,038,278   \$   2,038,278   \$   2,038,278   \$   2,038,278   \$   2,038,278   \$   2,038,278   \$   2,01,283   1,01,207   5   5,01,683   \$   2,01,483   1,01,507   5   1,01,690   2,01,483   1,01,403   3,01,519   2,01,277   1,01,507   5   2,01,283   3,01,613   3,01,613   3,01,613   3,01,613   3,01,237		237,877	250,646	256,571	745,094	24	43,570		251,875		246,945		742,390		254,141		996,531
revenue   §   2.038.73   S   3.038   405.080   133.561   538.650   135.159     Total Segments   33.763   33.341   43.278   11.53479   326.652   346.984   386.491   1.060.327   334.394   1.384.721     Communication Totemores   33.763   33.341   43.27	eliminations	(225)	(726)	(135)	(1,086)		(225)		(184)		(194)		(603)		(322)		(925)
Segment Earning: Technologies   S   44,208   S   51,769   S   172,073   S   46,556   S   50,322   S   63,706   S   160,564   S   50,376   S   265,376   S   218,960     Engrowerd Systems   137,777   132,226   145,494   117,778   132,215   133,386   139,338   465,699   133,561   538,650     Printing Å Identification   29,752   35,967   42,881   108,600   22,092   133,808   144,245   400,145   101,807   501,952     Corporate expense / Other   330,083   338,612   436,674   1,153,479   26,666   363,335   320,011   104,682   31,147   16,609     Corporate expense / Other   20,244   20,220   32,243   99,507   192,343   73,866   75,778   90,761   240,405   64,047   304,452     Corporate expense / Other   13,014   35,697   5,462   54,173   90,761   240,405   64,047   304,452     Corporate from C		\$ 2,039,573 \$	2,228,763	\$ 2,252,349	\$ 6,520,685	\$ 1,9	54,614	\$ 2	2,038,289	\$	2,097,605	\$	6,090,508	\$	2,013,831	\$	8,104,339
Segment Earning: Technologies   S   44,208   S   51,769   S   172,073   S   46,556   S   50,322   S   63,706   S   160,564   S   50,376   S   265,376   S   218,960     Engrowerd Systems   137,777   132,226   145,494   117,778   132,215   133,386   139,338   465,699   133,561   538,650     Printing Å Identification   29,752   35,967   42,881   108,600   22,092   133,808   144,245   400,145   101,807   501,952     Corporate expense / Other   330,083   338,612   436,674   1,153,479   26,666   363,335   320,011   104,682   31,147   16,609     Corporate expense / Other   20,244   20,220   32,243   99,507   192,343   73,866   75,778   90,761   240,405   64,047   304,452     Corporate expense / Other   13,014   35,697   5,462   54,173   90,761   240,405   64,047   304,452     Corporate from C	NET EARNINGS																
Technologies   \$   44,208   \$   57,60.76   \$   172,073   \$   46,556   \$   50,322   \$   63,706   \$   160,848   \$   53,766   \$   219,869     Engineerid Systems   133,545   132,926   145,494   417,965   132,115   133,986   133,986   144,245   400,145   101,807   501,552     Printing 3   35,663   366,122   42,881   106,600   26,682   346,984   386,601   101,807   33,763   34,394   1,33,4721     Corporate expense / other   33,763   38,341   43,278   115,382   36,546   36,335   32,001   104,882   31,127   136,009     Not interest expense / other   30,244   30,280   30,237   90,761   260,275   280,934   324,001   104,882   31,127   133,009   122,141     Earnings from continuarg operations   69,687   231,49   9,9,507   192,343   73,866   7,778   90,761   240,405   64,047   304,652																	
Engineered Systems   117, 178   165, 440   172, 223   454, 841   122, 092   133, 808   144, 245   400, 145   101, 807   501, 952     Printing & Identification   29, 752   35, 967   42, 881   106, 600   26, 089   28, 918   39, 502   94, 509   40, 650   135, 159     Corporate expense / other   33, 763   38, 341   43, 278   115, 382   36, 654   36, 335   32, 001   104, 882   31, 127   136, 099     Net interest expense / other   30, 284   30, 287   90, 761   260, 875   280, 934   324, 091   865, 300   272, 271   1, 137, 571     Provision for income taxes   69, 687   23, 149   99, 507   192, 343   73, 866   75, 778   90, 761   240, 405   64, 047   304, 452     Communication Technologies   13, 014   35, 697   5, 462   54, 173   9, 654   8, 945   7, 716   26, 315   (48, 364)   (22, 049)     Systems   13, 014   35, 697   5, 462   54, 173   9, 654   8,		\$ 44,208 \$	51,789	\$ 76,076	\$ 172,073	\$	46,556	\$	50,322	\$	63,706	\$	160,584	\$	58,376	\$	218,960
Systems   117,178   165,440   172,223   454,841   122,032   133,808   144,245   400,145   101,807   501,952     Prining & Identification   29,752   35,967   42,881   108,600   26,089   28,918   39,502   94,509   40,650   135,159     Total Segments   30,683   386,122   436,674   1,153,479   326,852   346,944   366,491   1,060,327   33,394   1,394,721     Corporate expense / other   30,244   30,220   30,237   90,761   363,55   32,001   104,882   31,127   136,009     Net interest expense   69,687   23,17,501   363,159   947,336   260,275   280,934   324,091   865,300   272,271   1,137,571     Provision for income taxes   69,687   23,149   99,507   192,343   73,866   75,778   90,761   260,156   233,330   624,895   208,224   633,119     Barmings from continuing operations   13,014   35,697   5,462   54,173   9,654   8,9		139,545	132,926	145,494	417,965	1:	32,115		133,936		139,038		405,089		133,561		538,650
Identification   29.752   35.967   42.881   108.600   26.089   28.918   39.502   94.509   40.650   135,159     Total Segments   33.0683   36.122   436.674   1,153,479   326.652   346.984   38.641   1,060.327   33.434   1,394,721     Corporate expense / other   33.763   38,341   43.278   115.382   36.546   36.335   320.01   104.682   31,127   136.099     Net interset expense continuing operations continuing operations   266.676   317.501   363.159   947.336   260.275   280.934   324.091   865.300   272.271   1,137.571     Provision for income taxes   99.687   23.149   99.507   192.343   73.866   75.778   90.761   240.405   64.047   304.452     Earnings from continuing operations   13.014   35.697   5.462   54.173   9.654   8.945   7.716   263.15   208.24   833,119     Earnings from continuing operations   11.9%   12.9%   18.4%   14.5%   13.0% <td>Systems</td> <td>117,178</td> <td>165,440</td> <td>172,223</td> <td>454,841</td> <td>1:</td> <td>22,092</td> <td></td> <td>133,808</td> <td></td> <td>144,245</td> <td></td> <td>400,145</td> <td></td> <td>101,807</td> <td></td> <td>501,952</td>	Systems	117,178	165,440	172,223	454,841	1:	22,092		133,808		144,245		400,145		101,807		501,952
Corporate expense / other   33,763   38,341   43,278   115,382   36,566   36,335   32,001   104,882   31,127   136,009     Mei interest expense Earnings from continuing operations traxes   266,676   317,501   363,159   947,336   2260,275   280,934   32,401   468,5300   272,271   1,137,571     Traxes   69,687   23,149   99,507   192,343   73,866   75,778   90,761   240,405   64,047   304,452     Earnings from continuing operations traxes   13,014   35,697   5,462   54,173   96,564   8,945   7,776   263,155   (48,364)   (22,049)     Net earnings   13,014   35,697   5,462   54,173   96,564   8,945   7,776   26,315   (48,364)   (22,049)     Stomewineation trachnologies   11,9%   12,9%   18,4%   14,5%   13,0%   13,9%   16,1%   14,4%   14,6%   14,4%     Energy   24,9%   23,2%   25,2%   24,4%   24,9%   24,7%   24,8%		29,752	35,967	42,881	108,600	:	26,089		28,918		39,502		94,509		40,650		135,159
other   33,763   38,341   43,278   115,382   36,546   36,335   32,001   104,882   31,127   136,099     Net interest expense   30,244   30,280   30,237   90,761   30,031   29,715   30,399   90,145   30,996   121,141     continuing operations   266,676   317,501   363,159   947,336   260,275   280,934   324,091   865,300   272,271   1,137,571     Provision for income taxes   69,687   23,149   99,507   192,343   73,866   75,778   90,761   240,405   64,047   304,452     Earnings from continuing operations   196,989   294,352   263,652   75,4993   186,409   205,156   233,330   624,895   206,224   833,119     discontinued iscontinued iscontinu	-	330,683	386,122	436,674	1,153,479	33	26,852		346,984		386,491		1,060,327		334,394		1,394,721
Earnings from continuing operations   266.676   317.501   363.159   947,336     Provision for income taxes   69.687   23.149   99.507   192,343   73.866   75.778   90.761   240,405   64.047   304,452     Earnings from continuing operations   196.989   294.352   263.652   754,993   186.409   205.156   233.330   624,895   208.224   833.119     Earnings from continuing operations   13.014   35.697   5.462   54,173   9.654   8.945   7.716   26.315   (48.364)   (22.049)     Segment OPERATING MARGIN Communication Technologies   11.9%   12.9%   18.4%   14.5%   13.0%   13.9%   16.1%   14.4%   14.6%   14.4%     Energy   24.9%   23.2%   25.2%   24.4%   24.9%   24.9%   24.9%   24.7%   24.8%   24.7%   24.8%   24.7%   24.8%   14.4%   14.4%   14.4%   14.4%   14.4%   14.4%   14.4%   14.4%   14.4%   14.4%   14.4%   14.4%		33,763	38,341	43,278	115,382	:	36,546		36,335		32,001		104,882		31,127		136,009
continuing operations taxes   266,676   317,501   363,159   947,336   260,275   280,934   324,091   865,300   272,271   1,137,571     Provision for income taxes   69,687   23,149   99,507   192,343   73,866   75,778   90,761   240,405   64,047   304,452     Continuing operations taxes   196,989   294,352   263,652   754,993   186,409   205,156   233,330   624,895   208,224   833,119     Met earnings (loss) from discontinued   13,014   35,697   5,4173   9,654   8,945   7,716   26,315   (48,364)   (22,049)     SEGMENT OPERATINE Communication Technologies   11.9%   12.9%   18.4%   14.5%   13.0%   13.9%   16.1%   14.4%   14.5%   14.4%     Engineered Systems   13.5%   16.5%   17.1%   15.8%   14.9%   15.1%   16.0%   12.7%   16.0%   13.6%     Total Segment   16.2%   17.3%   19.4%   17.7%   16.7%   11.6.7%   16.5%   35,61<	•	30,244	30,280	30,237	90,761	:	30,031		29,715		30,399		90,145		30,996		121,141
Earnings from continuing operations tiscontinued   196,989   294,352   263,652   754,993     13,014   35,697   5,462   54,173   9,654   8,945   7,716   26,315   (48,364)   (22,049)     Net earning (scontinued)   13,014   35,697   5,462   54,173   9,654   8,945   7,716   26,315   (48,364)   (22,049)     SEGMENT OPERATING MARGIN Communication Technologies   11.9%   12.9%   18.4%   14.5%   13.0%   13.9%   16.1%   14.4%   14.4%   14.4%     Printing & Identification   12.5%   14.3%   16.7%   14.6%   10.7%   11.5%   16.0%   12.7%   14.6%   14.4%     Vertication Technologies   12.5%   14.3%   16.7%   14.6%   10.7%   11.5%   16.0%   12.7%   16.0%   13.6%     Total Segment   16.2%   37,719   \$ 38,251   \$ 111,471   \$ 31,513   \$ 32,828   \$ 32,997   \$ 97,338   \$ 35,281   \$ 132,619     Enerory   26,298   26,599   <	continuing operations	266,676	317,501	363,159	947,336	2	60,275		280,934		324,091		865,300		272,271		1,137,571
continuing operations Earnings (loss) from discontinuing operations (loss) from discontinuing (loss) from discontinuing discontinuing (loss) from discontinuing (loss) from discontinuing		69,687	23,149	99,507	192,343		73,866		75,778		90,761		240,405		64,047		304,452
Net earnings   5   210,003   \$   330,049   \$   269,114   \$   809,166   \$   214,101   \$   241,046   \$   651,210   \$   159,860   \$   811,070     SEGMENT OPERATING MARGIN     Communication   11.9%   12.9%   18.4%   14.5%   13.0%   13.9%   16.1%   14.4%   14.6%   14.4%     Energy   24.9%   23.2%   25.2%   24.4%   24.9%   24.9%   24.7%   24.8%   24.7%   24.8%   24.7%   24.8%   14.4%     Energy   24.9%   13.5%   16.5%   17.1%   15.8%   14.9%   15.1%   16.2%   15.4%   12.4%   14.4%     Printing & Identification   12.5%   14.3%   16.7%   14.6%   10.7%   11.5%   16.0%   12.7%   16.0%   13.6%     Total Segment   16.2%   35,501   \$   38,251   \$   111,471   \$   31,513   \$   32,828   \$   32,997	continuing operations	196,989	294,352	263,652	754,993	1	86,409		205,156		233,330		624,895		208,224		833,119
SEGMENT OPERATING MARGIN Communication Technologies   11.9%   12.9%   18.4%   14.5%   13.0%   13.9%   16.1%   14.4%   14.4%     Energy   24.9%   23.2%   25.2%   24.4%   24.9%   24.7%   24.8%   14.4%     Energy   24.9%   24.7%   24.8%   24.7%   24.8%   24.7%   24.8%   24.7%   24.8%   24.7%   24.8%   24.7%   24.8%   24.7%   24.8%   24.7%   24.8%   24.7%   24.8%   24.7%   24.8%   24.7%   24.8%   12.4%   14.4%   14.4%   14.7%   16.7%   17.7%   16.6%   17.4%   16.6%   17.2%     DEPRECIATION AND AMORTIZATION EXPENSE			,	,	· · · · · · · · · · · · · · · · · · ·		,				,						
Communication Technologies 11.9% 12.9% 18.4% 14.5% 13.0% 13.9% 16.1% 14.4% 14.6% 14.4%   Energy 24.9% 23.2% 25.2% 24.4% 24.9% 24.9% 24.7% 24.8% 12.4% 14.6% 14.6% 10.7% 11.5% 16.2% 12.7% 16.0% 13.6% 13.6% 16.7% 14.6% 17.4% 16.6% 17.4% 16.6% 17.4% 16.5% 12.4% 16.5% 12.4% 16.5% 16.2% 16.7%	Net earnings	\$ 210,003 \$	330,049	\$ 269,114	\$ 809,166	\$ 1	96,063	\$	214,101	\$	241,046	\$	651,210	\$	159,860	\$	811,070
Technologies 11.9% 12.9% 18.4% 14.5% 13.0% 13.9% 16.1% 14.4% 14.6% 14.4%   Energy 24.9% 23.2% 25.2% 24.4% 24.9% 24.9% 24.7% 24.8% 24.7%		G MARGIN															
Engineered Systems   13.5%   16.5%   17.1%   15.8%   14.9%   15.1%   16.2%   15.4%   12.4%   14.7%     Printing & Identification   12.5%   14.3%   16.7%   14.6%   10.7%   11.5%   16.0%   12.7%   16.0%   13.6%     Total Segment   16.2%   17.3%   19.4%   17.7%   16.7%   17.0%   18.4%   17.4%   16.6%   17.2%     DEPRECIATION AND AMORTIZATION EXPENSE     Communication Technologies   \$35,501 \$37,719 \$38,251 \$111,471   \$31,513 \$32,828 \$32,997 \$97,338 \$35,281 \$132,619   132,619     Energy   26,298   26,599   26,549 79,446   21,184   23,533   24,639 69,356   25,721 95,077     Engineered Systems   31,551   32,282 32,961 96,794   19,582 23,913   23,060 66,555 27,066   93,621     Printing & Identification   7,630 7,606 7,701 22,937   8,331 8,496 8,777 25,604 7,998 33,602   66,555 27,066 93,621     Corporate   859 1,026 1,032 2,917 700 765 842 2,307 359 2,666   359 2,666		11.9%	12.9%	5 18.4%	6 <b>14.5%</b>		13.0%		13.9%	,	16.1%	5	14.4%	5	14.6%	5	14.4%
Systems   13.5%   16.5%   17.1%   15.8%   14.9%   15.1%   16.2%   15.4%   12.4%   14.7%     Printing & Identification   12.5%   14.3%   16.7%   14.6%   10.7%   11.5%   16.0%   12.7%   16.0%   13.6%     Total Segment   16.2%   17.3%   19.4%   17.7%   16.7%   17.0%   18.4%   17.4%   16.6%   17.2%     DEPRECIATION AND AMORTIZATION EXPENSE   Communication   35,501   37,719   38,251   111,471   31,513   32,828   32,997   97,338   35,281   132,619     Energy   26,298   26,599   26,549   79,446   21,184   23,533   24,639   69,356   25,721   95,077     Engineered Systems   31,551   32,282   32,913   23,060   66,555   27,066   93,621     Printing & Identification   7,630   7,606   7,701   22,937   8,331   8,496   8,777   25,604   7,998   33,602     Corporate   85		24.9%	23.2%	25.2%	6 <b>24.4%</b>		24.9%		24.9%	)	24.7%	þ	24.8%	5	24.7%	5	24.8%
Identification 12.5% 14.3% 16.7% 14.6% 10.7% 11.5% 16.0% 12.7% 16.0% 13.6%   Total Segment 16.2% 17.3% 19.4% 17.7% 16.7% 17.0% 18.4% 17.4% 16.6% 17.2%   DEPRECIATION AND AMORTIZATION EXPENSE Economunication 35,501 37,719 38,251 111,471 31,513 32,828 32,997 97,338 35,281 132,619   Energy 26,298 26,599 26,549 79,446 21,184 23,533 24,639 69,356 25,721 95,077   Engineered Systems 31,551 32,282 32,961 96,794 19,582 23,913 23,060 66,555 27,066 93,621   Printing & Identification 7,630 7,606 7,701 22,937 8,331 8,496 8,777 25,604 7,998 33,602   Corporate 859 1,026 1,032 2,917 700 765 842 2,307 359 2,666	Systems	13.5%	16.5%	5 17.19	6 <b>15.8%</b>		14.9%		15.1%	)	16.2%	þ	15.4%	5	12.4%	þ	14.7%
DEPRECIATION AND AMORTIZATION EXPENSE   Communication   Technologies \$ 35,501 \$ 37,719 \$ 38,251 \$ 111,471 \$ 31,513 \$ 32,828 \$ 32,997 \$ 97,338 \$ 35,281 \$ 132,619   Energy 26,298 26,599 26,549 79,446 21,184 23,533 24,639 69,356 25,721 95,077   Engineered Systems 31,551 32,282 32,961 96,794 19,582 23,913 23,060 66,555 27,066 93,621   Printing & Identification 7,630 7,606 7,701 22,937 8,331 8,496 8,777 25,604 7,998 33,602   Corporate 859 1,026 1,032 2,917 700 765 842 2,307 359 2,666		12.5%	14.3%	5 16.7%	6 <b>14.6%</b>		10.7%		11.5%	)	16.0%	5	12.7%	5	16.0%	5	13.6%
Communication Technologies \$ 35,501 \$ 37,719 \$ 38,251 \$ 111,471 \$ 31,513 \$ 32,828 \$ 32,997 \$ 97,338 \$ 35,281 \$ 132,619   Energy 26,298 26,599 26,599 26,549 79,446 21,184 23,533 24,639 69,356 25,721 95,077   Engineered Systems 31,551 32,282 32,961 96,794 19,582 23,913 23,060 66,555 27,066 93,621   Printing & Identification 7,630 7,606 7,701 22,937 8,331 8,496 8,777 25,604 7,998 33,602   Corporate 859 1,026 1,032 2,917 700 765 842 2,307 359 2,666	Total Segment	16.2%	17.3%	5 19.4%	ő <b>17.7%</b>		16.7%		17.0%	)	18.4%	þ	17.4%	0	16.6%	5	17.2%
Technologies \$ 35,501 \$ \$ 37,719 \$ \$ 38,251 \$ \$ 111,471 \$ 31,513 \$ \$ 32,828 \$ \$ 32,997 \$ 97,338 \$ \$ 35,281 \$ 132,619   Energy 26,298 26,599 26,549 79,446 21,184 23,533 24,639 69,356 25,721 95,077   Engineered Systems 31,551 32,282 32,961 96,794 19,582 23,913 23,060 66,555 27,066 93,621   Printing & Identification 7,630 7,606 7,701 22,937 8,331 8,496 8,777 25,604 7,998 33,602   Corporate 859 1,026 1,032 2,917 700 765 842 2,307 359 2,666		AMORTIZATION E	XPENSE														
Engineered Systems31,55132,28232,96196,79419,58223,91323,06066,55527,06693,621Printing & Identification7,6307,6067,70122,9378,3318,4968,77725,6047,99833,602Corporate8591,0261,0322,9177007658422,3073592,666		\$ 35,501 \$	37,719	\$ 38,251	\$ 111,471	\$	31,513	\$	32,828	\$	32,997	\$	97,338	\$	35,281	\$	132,619
Printing & Identification   7,630   7,606   7,701   22,937   8,331   8,496   8,777   25,604   7,998   33,602     Corporate   859   1,026   1,032   2,917   700   765   842   2,307   359   2,666	-	26,298			79,446	:	21,184		23,533		24,639		69,356		25,721		95,077
Corporate 859 1,026 1,032 <b>2,917</b> 700 765 842 <b>2,307</b> 359 <b>2,666</b>	Engineered Systems	31,551	32,282	32,961	96,794		19,582		23,913		23,060		66,555		27,066		93,621
	Printing & Identification	7,630	7,606	7,701	22,937		8,331		8,496		8,777		25,604		7,998		33,602
\$ 101,839 \$ 105,232 \$ 106,494 <b>\$ 313,565</b> \$ 81,310 \$ 89,535 \$ 90,315 <b>\$ 261,160</b> \$ 96,425 <b>\$ 357,585</b>	Corporate	859	1,026	1,032	2,917		700		765		842		2,307		359		2,666
		\$ 101,839 \$	105,232	\$ 106,494	\$ 313,565	\$	81,310	\$	89,535	\$	90,315	\$	261,160	\$	96,425	\$	357,585

## DOVER CORPORATION QUARTERLY SEGMENT INFORMATION (continued) (unaudited)(in thousands)

		2013								
	Q1	Q2	Q3	Q3 YTD	Q1	Q2	Q3	Q3 YTD	Q4	FY 2012
BOOKINGS Communication Technologies	\$ 379,122 \$	422,293 \$	423,662 <b>\$</b>	1,225,077	\$ 347,291 \$	387,058 \$	411,005 <b>\$</b>	1,145,354 \$	363,624	\$ 1,508,978
Energy	620,640	525,612	595,421	1,741,673	585,775	530,352	526,824	1,642,951	550,091	2,193,042
Engineered Systems										
Fluid Solutions	223,764	213,359	222,402	659,525	184,711	204,139	197,767	586,617	209,872	796,489
Refrigeration & Industrial	755,026	784,904	662,464	2,202,394	711,911	666,223	600,065	1,978,199	606,931	2,585,130
Eliminations	(373)	(432)	(372)	(1,177)	(408)	(376)	(258)	(1,042)	(399)	(1,441)
	978,417	997,831	884,494	2,860,742	896,214	869,986	797,574	2,563,774	816,404	3,380,178
Printing & Identification	237,217	259,282	256,211	752,710	249,773	251,733	244,611	746,117	252,937	999,054
Intra-segment eliminations	(720)	(137)	(109)	(966)	(609)	(221)	(759)	(1,589)	(1,020)	(2,609)
Total consolidated bookings	\$ 2,214,676 \$	2,204,881 \$	2,159,679 \$	6,579,236	\$ 2,078,444 \$	2,038,908 \$	1,979,255 \$	6,096,607 \$	1,982,036	\$ 8,078,643
BACKLOG Communication Technologies	\$ 458,765 \$	480,426 \$	492,583		<u>\$ 451,110 \$</u>	476,745 \$	491,041	\$	453,172	-
Energy	311,793	255,544	274,243		296,360	282,364	248,233	_	256,093	-
Engineered Systems										
Fluid Solutions	178,854	184,142	182,557		191,327	172,300	156,191		160,890	
Refrigeration & Industrial	592,922	597,838	482,069		598,910	586,824	515,285		516,559	
Eliminations	(178)	(227)	(113)		(132)	(155)	(94)		(157)	_
	771,598	781,753	664,513		790,105	758,969	671,382	_	677,292	_
Printing & Identification	95,353	103,864	105,699		102,117	98,216	98,356	_	97,857	-
Intra-segment eliminations	(886)	(578)	(423)		(986)	(648)	(324)	_	(591)	-
Total consolidated backlog	\$ 1,636,623 \$	1,621,009 \$	1,536,615		\$ 1,638,706 \$	1,615,646 \$	1,508,688	\$	1,483,823	=

### **DOVER CORPORATION** QUARTERLY EARNINGS PER SHARE

(unaudited)(in thousands, except per share data\*)

			20	13								
		Q1	Q2	Q3	Q3 YTD		Q1	Q2	Q3	Q3 YTD	Q4	FY 2012
Basic earnings (loss) per c	ommo	n share:										
Continuing operations	\$	1.14 \$	1.72	\$ 1.55	\$ 4.40	\$	1.01 \$	1.12 \$	1.28	<b>\$ 3.41</b> \$	1.17 \$	4.59
Discontinued operations		0.08	0.21	0.03	0.32		0.05	0.05	0.04	0.14	(0.27)	(0.12)
Net earnings		1.21	1.93	1.58	4.71		1.07	1.17	1.33	3.56	0.90	4.47
Diluted earnings (loss) per	comm	on share:										
Continuing operations	\$	1.12 \$	1.70	\$ 1.53	\$ 4.34	\$	1.00 \$	1.10 \$	1.27	<b>\$</b> 3.37 \$	1.16 \$	4.53
Discontinued operations		0.07	0.21	0.03	0.31		0.05	0.05	0.04	0.14	(0.27)	(0.12)
Net earnings		1.20	1.91	1.56	4.65		1.05	1.15	1.31	3.51	0.89	4.41
Adjusted diluted earnings p	oer cor	nmon shar	e (calculat	ed below):								
Continuing operations	\$	1.10 \$	1.36	\$ 1.54	\$ 4.00	\$	1.01 \$	1.10 \$	1.25	\$ 3.36 \$	1.09 \$	5 4.44
Net earnings (loss) and ave	erage s	hares used	d in calcula	ated earning	gs (loss) pe	r sha	re amounts	are as follo	ws:			
Net earnings (loss):												
Continuing operations	\$ ~	196,989 \$	294,352	\$ 263,652	\$ 754,993	\$	186,409 \$	205,156 \$	233,330	\$ 624,895 \$	208,224 \$	833,119

Discontinued operations	13,014	35,697	5,462	54,173	9,654	8,945	7,716	26,315	(48,364)	(22,049)
Net earnings	210,003	330,049	269,114	809,166	196,063	214,101	241,046	651,210	159,860	811,070
Average shares outstanding:										
Basic	173,448	171,111	170,544	171,690	183,737	183,494	181,763	183,000	177,257	181,551
Diluted	175,567	173,097	172,734	173,870	186,706	185,780	183,932	185,489	179,365	183,993

#### Note:

Earnings from continuing operations are adjusted by discrete tax items, incurred spin-off costs, and other one-time gains to derive adjusted earnings from continuing operations and adjusted diluted earnings per common share as follows:

				20	013	3								
		Q1		Q2		Q3	Q3 YTD		Q1	Q2	Q3	Q3 YTD	Q4	FY 2012
Adjusted earnings from cont	inu	ing opera	atio	ns:										
Earnings from continuing operations	\$	196,989	\$	294,352	\$	263,652	\$ 754,993	\$	186,409	\$ 205,156	\$ 233,330	\$ 624,895	\$ 208,224	\$ 833,119
Gains (losses) from discrete and other tax items		4,525		61,477		4,878	70,880		(1,610)	(372)	4,513	2,531	13,606	16,137
Knowles spin-off costs		_		(3,322)		(10,637)	(13,959)		—	_	—	—	—	—
Other one-time gains, net of tax		_		_		2,866	2,866		_	_	_	_	_	_
Adjusted earnings from continuing operations	\$	192,464	\$	236,197	\$	266,545	\$ 695,206	\$	188,019	\$ 205,528	\$ 228,817	\$ 622,364	\$ 194,618	\$ 816,982
Adjusted diluted earnings pe	er co	ommon s	hai	e:										
Earnings from continuing operations	\$			1.70	\$	1.53	\$ 4.34	\$	1.00	\$ 1.10	\$ 1.27	\$ 3.37	\$ 1.16	\$ 4.53
Gains (losses) from discrete and other tax items		0.02		0.36		0.03	0.41		(0.01)	_	0.02	0.01	0.07	0.09
Knowles spin-off costs		_		(0.02)		(0.06)	(0.08)		_	_	_	_	_	_
Other one-time gains, net of tax		_		_		0.02	0.02		_	_	_	_	_	_
Adjusted earnings from continuing operations	\$	1.10	\$	1.36	\$	1.54	\$ 4.00	\$	1.01	\$ 1.10	\$ 1.25	\$ 3.36	\$ 1.09	\$ 4.44
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\* Per share data may not add due to rounding.

### DOVER CORPORATION QUARTERLY FREE CASH FLOW

(unaudited)(in thousands)

			2	01	3												
	Q1		Q2		Q3		Q3 YTD		Q1		Q2		Q3	 Q3 YTD		Q4	 FY 2012
Cash flow from operating activities	\$ 78,326	\$	304,729	\$	340,005	Ş	\$ 723,060	\$	161,327	\$	243,363	\$	285,811	\$ 690,501	\$	570,659	\$ 1,261,160
Less: Additions to property, plant and equipment	(47,153)		(53,284)		(57,038)		(157,475)	_	(68,249)		(72,758)		(67,842)	(208,849)		(88,163)	(297,012)
Free cash flow	\$ 31,173	\$	251,445	\$	282,967	\$	\$ 565,585	\$	93,078	\$	170,605	\$	217,969	\$ 481,652	\$	482,496	\$ 964,148
Free cash flow as a percentage of earnings from continuing operations	 15.8%	1	85.4%		107.3%	D	74.9%	,	49.9%	1	83.2%	)	93.4%	77.1%	,	231.7%	 115.7%
Free cash flow as a percentage of revenue	1.5%		11.3%		12.6%	ò	8.7%		4.8%		8.4%	)	10.4%	7.9%	,	24.0%	11.9%